

MINUTES OF THE PUBLIC UTILITIES COMMISSION

Date and Time: Monday May 5, 2008 12:15 p.m.

Location: PUC Building Commission Room, 765 Queen Street East

Members Present: Chair Mark Howson
Pat Mick
Maureen Sullivan

Staff: Brenda Nesom, Executive Secretary
Terry Greco, Vice President Financial Services
Dominic Parrella, Vice President Operations & Engineering
Claudio Stefano, Vice President Customer Service & Business Development

1.0 Call to Order

The meeting was called to order by Chair M. Howson at 12:15 p.m.

2.0 Conflict of Interest

No one declared a conflict of interest.

3.0 Minutes

It was moved by M. Sullivan and seconded by P. Mick:

"That the minutes of the Commission meeting dated March 6 2008 be accepted as presented."

Carried

4.0 Business Arising from the Minutes

There was no business arising from the minutes.

5.0 Approval Items

5.1 2007 Audited Financial Statements

It was moved by P. Mick and seconded by M. Sullivan:

"That the Commission approve the 2007 Audited Financial Statements of the City of Sault Ste. Marie Public Utilities Commission."

Carried

5.2 Appointment of Auditors

The Commission is required to have an audit report on its annual financial statement in the prescribed manner and in accordance with generally accepted auditing standards. KPMG, who were appointed auditors, conducted the audit of the 2007 financial statements and had access to all records and documents of the Commission. They were in attendance at the April 15, 2008 Finance and Audit Committee meeting of PUC Inc. to review the audited statements and present an Audit Finding Report to the Committee.

The recommendation is in accordance with the obligations of the Commission under the Public Utilities Act.

It was moved by M. Sullivan and seconded by P. Mick:

“That the Commission approve the appointment of the firm KPMG as auditors of the Public Utilities Commission for 2008.”

Carried

5.3 Draft 2007 Annual Report

The draft Annual Reports for 2007 will be emailed to the Commissioners for review and comment. All edits will be completed before submitting for final printing.

It was moved by M. Sullivan and seconded by P. Mick:

“That the Board approve the 2007 Draft Annual Report for The Public Utilities Commission that will be presented to the Shareholder at their annual meeting.”

Carried

6.0 Information Items

6.1 Annual Water Quality Report

Under Regulation 170/03 the operator is required to prepare and submit an annual summary report to the owner. The report is a public document and must be available to the consumer free of charge.

It was recommended that the Commission acknowledge receipt of the attached Annual Summary Report for the Sault Ste. Marie water supply, as required by Ontario Regulation 170/03 made under the Safe Drinking Water Act, 2002.

In response to an inquiry on the lead testing that is ongoing at this time, it was noted that the first phase of the testing was complete and the data was submitted. the next phase of sampling will be from June 15 to October 15, 2008.

6.2 March 2008 Financial Statements

The March financial statements were accepted as information.

7.0 New Business

There was no new business to report.

8.0 Adjournment

It was moved by M. Howson and seconded by P. Mick:

“That the meeting be adjourned.”

Carried

The regular meeting adjourned and the next meeting will be at the call of the chair.

Chair

Secretary