

MINUTES OF THE PUBLIC UTILITIES COMMISSION

Date and Time: Thursday April 26, 2007 12:00 noon

Location: PUC Building Boardroom, 765 Queen Street East

Members Present: Chair Mark Howson
Pat Mick
Maureen Sullivan

Guests: KPMG - M. Marinovich
Q104 - Jim Fitzpatrick

Staff: Brian Curran, President & CEO
Brenda Nesom, Executive Secretary
Terry Greco, Vice President Financial Services
Dominic Parrella, Vice President Operations & Engineering
Allan Frederick, Vice President Customer Service & Business Development
Clyde Healey, Vice President Corporate Services

1.0 Call to Order

The meeting was called to order by Chair M. Howson at 12:00 noon.

2.0 Conflict of Interest

No one declared a conflict of interest.

3.0 Minutes

It was moved by M. Sullivan and seconded by P. Mick:

“That the minutes of the Commission meeting dated February 28, 2007 be accepted as presented.”

Carried

4.0 Business Arising from the Minutes

There was no business arising from the minutes.

5.0 Approval Items

5.1 2006 Audited Financial Statements

The 2006 Audited Financial Statements were presented by T. Greco with M. Marinovich from the firm of KPMG. The statements were reviewed by the Finance and Audit Committee of PUC Inc. on April 10, 2007. Chair M. Howson was in attendance as a committee member. It was recommended that approval be granted by the Commission.

It was moved by P. Mick and seconded by M. Sullivan:

“That the Commission approve the 2006 Audited Financial Statements of the City of Sault Ste. Marie Public Utilities Commission.”

Carried

5.2 Appointment of Auditors

An audit of the financial statements is performed annually and has been done by the firm of KPMG for a number of years. The auditors have an in-depth knowledge of the operations of the Commission, municipal accounting issues and the water industry.

Results of a tender for auditors last year selected the firm of KPMG for a five year term.

It was moved by M. Sullivan and seconded by P. Mick:

“That the Commission approve the appointment of the firm of KPMG as auditors of the Public Utilities Commission for 2007.”

Carried

5.3 2006 Annual Report

A draft of the annual report for 2006 was presented to the Commission for approval. There will be seventy-five copies printed and will be available to staff and the public, plus copies will be sent to the Mayor, C.A. O. and councilors. The report will also be accessible on the PUC website.

It was noted that levels of concentrated sodium in the drinking water that is over 20 parts per million is brought to the attention of the Algoma Health Unit.

It was moved by P. Mick and M. Sullivan:

“That the Commission accept the draft annual report for the Public Utilities Commission.”

Carried

6.0 Information Items

6.1 2006 Water Quality Report

Under the regulation 170/03 the operator is required to submit an annual water quality report to the owner. There were no problems to report.

It was recommended that the Commission acknowledge receipt of the Annual Summary Report for the Sault Ste. Marie water supply, as required by Ontario Regulation 170/03 made under the Safe Drinking Water Act 2002.

This report is also available on the Public Utilities Commission website.

6.2 March Financial Statements

The Commission accepted the March Financial Statements as information.

7.0 New Business

This was the last meeting for C. Healey since he would be retiring at the end of April. It was recommended that a resolution be passed to appoint A. Frederick as his replacement as secretary of the Commission.

It was moved by P. Mick and seconded by M. Sullivan:

“That A. Frederick replaces C. Healey as secretary.”

Carried

February 28, 2007

8.0 Adjournment

It was moved by M. Sullivan and seconded by P. Mick:

“That the meeting be adjourned.”

Carried

The next meeting will be at the call of the Chair. The regular meeting adjourned at 12:50 p.m.

Chair

Secretary